

**Arbor Realty Trust, Inc. Reports Excess Inclusion Income Information
Relating to 2022 Dividends**

Arbor Realty Trust, Inc. (“Arbor”) is pleased to report that in 2022, Arbor will not pass through any excess inclusion income to our shareholders. As a result, no portion of the 2022 dividends should be treated as excess inclusion income for federal income tax purposes.