FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | C. 20549 |
|---------------|----------|
|---------------|----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |

|  | tion 1(b). | iuc. See |          | Filed   |        |  |  |     |  |                                     | es Exchang<br>npany Act o |                           |  |                     |  | nours  | s per res   | sponse: | 0.5        |
|--|------------|----------|----------|---|--------|--|--|-----|--|-------------------------------------|---------------------------|---------------------------|--|---------------------|--|--|---|---------|------------|
| Name and Address of Reporting Person*     van der Reis Dennis                            |            |          |          | 2. Issuer Name and Ticker or Trading Symbol ARBOR REALTY TRUST INC [ ABR ]  |        |  |  |     |  |                                     |                           | (Che                      | ck all app<br>Direc  | ,                   |  | son(s) to Is<br>10% Ov<br>Other (s                                 | vner  |         |            |
| (Last) (First) (Middle) C/O ARBOR REALTY TRUST, INC. 333 EARLE OVINGTON BLVD., SUITE 900 |            |          |          | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2020   |        |  |  |     |  |                                     |                           | X                         | below) below)  EVP, Structured Asset Mgmt  |                     |  | ` ´  |   |         |            |
| (Street) UNIONDALE NY 11553 (City) (State) (Zip)   |            |          |          |   |        | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |     |  |                                     |                           |                           |  | Line)               | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |         |            |
|  |            | Table    | I - Noi  | n-Deriva  | tive S | Secui  | rities   | Acq | uired,   | Dis                                 | posed of                  | , or E                    | 3ene   | iciall              | y Own  | ed   |   |         |            |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da                               |            |          |          | Exec<br>y/Year) if any  |        | Deemed<br>ecution Date,<br>any<br>onth/Day/Year)         |  |     |  | es Acquired (A<br>Of (D) (Instr. 3, |                           | 4 and Secu<br>Bene<br>Own |  | cially<br>Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | n: Direct<br>r Indirect<br>str. 4)                                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |         |            |
|  |            |          |          |   |        |  |  |     | Code   | v                                   | Amount                    | ount (A) or (D)           |  | rice                | Transa   | eported<br>ansaction(s)<br>nstr. 3 and 4)                          |   |         | (Instr. 4) |
| Common Stock, par value \$0.01 per share 03/13/  |            |          |          | 03/13/2   | /2020  |  |  |     | P  |                                     | 10,000                    | ,000 A S                  |  | \$8.61              | 61 121,952   |  |   | D       |            |
|  |            | Tal      |          |   |        |  |  |     |  |                                     | osed of, convertib        |                           |  |                     | Owne   | d  |   |         |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                      |            |          | Code (8) | Transaction Code (Instr. 8)  By Code (Instr. 3)  Code (Instr. 3)  Derivati Acquire (A) or Dispose of (D) (Instr. 3 and 5) |        | ative<br>rities<br>ired<br>osed                          | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |     | 7. Title and Amount of Securities Underlying Derivative Security (Ins: 3 and 4)  Amou or Numb of Title Share |                                     | unt<br>ber                |                           | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly                  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |         |            |

**Explanation of Responses:** 

/s/ John Bishar, Attorney-in-Fact for Dennis van der Reis

03/13/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.