FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPR	OVAL				
OMB Number:	3235-0287				
Estimated average burden					
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ARBOR COMMERCIAL MORTGAGE  LLC				<u>E</u>	2. Issuer Name and Ticker or Trading Symbol ARBOR REALTY TRUST INC [ ABR ]								elationship of ck all applica Director Officer (	able)	g Perso	10% Ow Other (s	mer		
(Last) (First) (Middle) 333 EARLE OVINGTON BOULEVARD, SUITE 900				E 900 -	Date of Earliest Transaction (Month/Day/Year)     01/17/2019  4. If Amendment, Date of Original Filed (Month/Day/Year)									below) below)  6. Individual or Joint/Group Filing (Check Applicable					
(Street) UNIONE	DALE N	Y	11553											Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(SI	-	(Zip)	Doriva	tivo S		itios Ao	auiro	d Di	cnococ	of o	or Por	oficially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date			2. Transac	action 2A. Deemed Execution Date,		Code (Instr.		d (A) or	or 5. Amount Securities Beneficiall Owned Fol		Form (D) or		7. Nature of Indirect Beneficial Ownership						
						Co	de V	Amou	nt	(A) or (D)		Transacti	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Special Voting Preferred Stock, par value \$0.01 per share			01/17/2	7/2019		J(	1)	133	133,677 D		(1)	14,739,559			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Cod	Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		of : Un De	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exerc	isable	Expiration Date	n Tit	tle	Amount or Number of Shares		Transaction(s) (Instr. 4)		"		
Partnership Common Units	(1)	01/17/2019		J <sup>(1)</sup>			133,677	01/17	//2019	(2)	S par \$0.	ommon Stock, ar value 0.01 per share	133,677	(1)	14,739,	559	D		

1. On July 14, 2016, Arbor Realty Limited Partnership, a Delaware limited partnership, issued Partnership Common Units ("OP Units") to Arbor Commercial Mortgage, LLC ("ACM") and, therefore, Arbor Realty Trust, Inc. (the "Company") issued Special Voting Preferred Stock ("Preferred Shares") to ACM. On January 17, 2019, ACM distributed 133,677 OP Units and Preferred Shares with a fair market value of approximately \$1.5 million to one of its partners in consideration for the respective membership interest. The fair market value was determined using the closing stock price of the Company on January 16, 2019 of \$11.35.

2. Not applicable.

/s/ Paul Elenio, Chief Financial

Officer of Arbor Commercial

01/22/2019

Mortgage, LLC

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.