| SEC Form 4 |
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FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 |
|----------------------|-----------|
| Estimated average bu | rden |
| hours per response: | 0.5 |

| to Section 16. Fo obligations may Instruction 1(b). | | Filed | pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | Estimated average burden hours per response: | | | | | |
|---|---|----------------|--|--|--------------------------------------|--|--|--|--|
| 1. Name and Addrese Kilgore Gene | ss of Reporting Perso | on* | 2. Issuer Name and Ticker or Trading Symbol <u>ARBOR REALTY TRUST INC</u> [ABR] | (Check all applicabl Director X Officer (giv | 10% Owner ve title Other (specify | | | | |
| | (First) EALTY TRUST, I INGTON BLVD. | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023 | below) | below) EVP | | | | |
| (Street) UNIONDALE (City) | NY (State) | 11553 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing Line) X Form filed by One Report Form filed by More than Person | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|--|--|--|---|---|--------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$0.01 per share | 03/15/2023 | | A | | 26,041 | Α | (1) | 220,111 | D | |
| Common Stock, par value \$0.01 per share | 03/15/2023 | | F ⁽²⁾ | | 4,801 | D | \$11.52 | 215,310 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv | r osed) 7. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-------------|---------------------------|--|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the"Company") granted pursuant to the Company's 2020 Omnibus Stock Incentive Plan. One third vest on the date of grant, one third vest in one year and one third vest in two years.

2. Represents shares that have been withheld by the Company to satisfy tax-withholding obligations in connection with the vesting of common stock.

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| <u>/s/ Gene Kilgore</u> |
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03/17/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.