FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C. 20549	
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Check this box if no longer subject	STATEMENT (
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed purs

OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GUZIEWICZ ANDREW						2. Issuer Name and Ticker or Trading Symbol ARBOR REALTY TRUST INC [ABR]									ck all app Direc	ationship of Reporti (all applicable) Director Officer (give title		10% O	
(Last) C/O AR		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023											below)	opeoy					
(Street) UNIONI (City)	DALE N		11553 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	l - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	ficiall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date					Execution Dat		Date,	Transaction Code (Instr.						Securit Benefic Owned	curities Fo		vnership i: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code V		Amount (A		or F	Price			Transa		
Common Stock, par value \$0.01 per share 03/1				03/15/	/2023			Α		8,680	A	4	(1)	90,004			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion or Exercise Instr. 3) Date (Month/Day/Year) Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Code (8)	sinsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amou or Numb of Title Share		Str. De Se (In	Price of erivative ecurity estr. 5)	vative derivative urity Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the"Company") granted pursuant to the Company's 2020 Omnibus Stock Incentive Plan. One third vest on the date of grant, one third vest in one year and one third vest in two years.

/s/ Andrew Guziewicz

03/17/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.