

Arbor Realty Trust Announces Tax Treatment of 2019 Dividends

Uniondale, NY, January 31, 2020 -- Arbor Realty Trust, Inc. (NYSE: ABR), today announced the tax treatment of its 2019 dividend distributions for common and preferred shares of beneficial interest.

For tax reporting purposes, 100% of the distributions paid on Arbor Realty Trust common stock during 2019 will be classified as dividend income. The 2019 taxable distributions with respect to Arbor Realty Trust's common stock traded under ticker symbol ABR are summarized as follows:

Common Shares (CUSIP #038923108)

Record Date	Payment Date	Total			
		Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
3/1/2019	3/20/2019	\$0.27	\$0.27	\$0.00	\$0.00
5/23/2019	5/31/2019	0.28	0.28	0.00	0.00
8/15/2019	9/3/2019	0.29	0.29	0.00	0.00
11/15/2019	12/2/2019	0.30	0.30	0.00	0.00
		<u>\$1.14</u>	<u>\$1.14</u>	<u>\$0.00</u>	<u>\$0.00</u>

The 2019 taxable distributions with respect to Arbor Realty Trust's 8.25% Series A Cumulative Redeemable Preferred Stock traded under ticker symbol ABR-PA are summarized as follows:

8.25% Series A Cumulative Redeemable Preferred Stock (CUSIP # 038923603)

Record Date	Payment Date	Total			
		Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
2/15/2019	2/28/2019	\$0.515625	\$0.515625	\$0.00	\$0.00
5/15/2019	5/31/2019	0.515625	0.515625	0.00	0.00
8/15/2019	9/3/2019	0.515625	0.515625	0.00	0.00
11/15/2019	12/2/2019	0.515625	0.515625	0.00	0.00
		<u>\$2.062500</u>	<u>\$2.062500</u>	<u>\$0.00</u>	<u>\$0.00</u>

The 2019 taxable distributions with respect to Arbor Realty Trust's 7.75% Series B Cumulative Redeemable Preferred Stock traded under ticker symbol ABR-PB are summarized as follows:

7.75% Series B Cumulative Redeemable Preferred Stock (CUSIP # 038923702)

Record Date	Payment Date	Total			
		Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
2/15/2019	2/28/2019	\$0.484375	\$0.484375	\$0.00	\$0.00
5/15/2019	5/31/2019	0.484375	0.484375	0.00	0.00
8/15/2019	9/3/2019	0.484375	0.484375	0.00	0.00
11/15/2019	12/2/2019	0.484375	0.484375	0.00	0.00
		<u>\$1.937500</u>	<u>\$1.937500</u>	<u>\$0.00</u>	<u>\$0.00</u>

The 2019 taxable distributions with respect to Arbor Realty Trust's 8.50% Series C Cumulative Redeemable Preferred Stock traded under ticker symbol ABR-PC are summarized as follows:

8.50% Series C Cumulative Redeemable Preferred Stock (CUSIP # 038923801)

Record Date	Payment Date	Total			
		Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
2/15/2019	2/28/2019	\$0.53125	\$0.53125	\$0.00	\$0.00
5/15/2019	5/31/2019	0.53125	0.53125	0.00	0.00
8/15/2019	9/3/2019	0.53125	0.53125	0.00	0.00
11/15/2019	12/2/2019	0.53125	0.53125	0.00	0.00
		<u>\$2.12500</u>	<u>\$2.12500</u>	<u>\$0.00</u>	<u>\$0.00</u>

Note: Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of Arbor Realty Trust, Inc. dividend distributions.