FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     KAUFMAN IVAN						ARBOR REALTY TRUST INC [ ABR ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  V Officer (give title Other (specify				
		rst) (Middle) TY TRUST, INC. TON BLVD., STE. 900			3. Date of Earliest Transaction (Month/Day/Year) 08/01/2018							X Officer (give title Other (specify below)  COB, CEO and President					
(Street) UNIONDALE NY 11553				4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(St	ate) (	Zip)									reis	5011				
		Tab	le I - N	lon-Deriva	ative	Securities A	cquire	d, Di	isposed o	f, or B	enefici	ally Own	ed				
Date			2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst		I (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			, ,		
Common	Stock, par	value \$0.01 per s	share	08/01/20	18		A		294,985	A	(1)	1,041	,999	]	D		
Common	Stock, par v	value \$0.01 per s	share									5,349	),053		I	By Arbor Commercial Mortgage, LLC	
Common	Stock, par v	value \$0.01 per s	share									180,	000		ı	By Ivan and Lisa Kaufman Family Trust	
Common Stock, par value \$0.01 per share											3,598			I	By son, Maurice Kaufman		
Common Stock, par value \$0.01 per share											1,617			I	By son, Adam Kaufman under Uniform Gift to Minors Act		
		Ta	able II			ecurities Acq alls, warrants											
1. Title of Derivative Security (Instr. 3)	tle of vative Conversion Date Conversion Date (Month/Day/Year) if any		emed 4 tion Date, T	I. Transa Code (I	5. Number	6. Date Exe Expiration I (Month/Day		cisable and late	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)		
				c	Code	V (A) (D)	Date Exerc	isable	Expiration Date		Amount or Number of Shares						

## Explanation of Responses:

1. Shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the "Company") granted pursuant to the Company's 2017 Amended Omnibus Stock Incentive Plan. The shares vest in full three years after the grant date.

/s/ Ivan Kaufman

08/03/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).