FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3. Date of Earliest Transaction (Month/Day/Year) 3.33 EARLE OVINGTON BOULEVARD	Name and Address of Reporting Person* Tsunis George					2. Issuer Name and Ticker or Trading Symbol ARBOR REALTY TRUST INC [ABR]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
Common Stock, par value \$0.01 per share 11/11/2016 Common St				` ' '									Offic	er (give title	Other	(specify			
Common Stock, par value \$0.01 per share 11/11/2016 Common St						4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)				
Table - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															Form filed by More than One Reporting				
1. Title of Security (Instr. 3) 2. Transaction Date Month/Day/Year	(City)	(St	ate) (Zip)															
Part			Tab	le I - N	lon-Deriv	ative \$	Secu	rities Acq	uired, l	Disp	osed of	f, or	Bene	eficia	ally Own	ed			
Common Stock, par value \$0.01 per share 11/11/2016	Dat			Date	Date		Execution Date, if any		Transaction Code (Instr.		Disposed Of (D) (Instr.			Secur Benef Owne	rities ficially ed	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership		
Common Stock, par value \$0.01 per share 11/11/2016 P 1,000 A \$7.22 6,000 I James Tsunis									Code	v	Amount			Price	Repor	rted action(s)	(111501.4)	(msu. 4)	
Common Stock, par value \$0.01 per share 11/11/2016	Common	Stock, par	value \$0.01 per	share	11/11/2	2016			P		1,000)	A	\$7.	22	6,000	I	James	
Common Stock, par value \$0.01 per share Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Table II - Derivative Securities Acquired (b.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Securities Acquired (A) or Derivative Securities (Instr. 4) Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Security (Instr. 4) Derivative Security (Instr. 5) Derivative Security (Instr. 4) Derivative Security (Instr. 4) Derivative Security (Instr. 5) Derivative Security (Instr. 6) Derivative Security	Common	Stock, par	value \$0.01 per	share	11/11/2	2016			Р		2,000)	A	\$7.	23	4,500	I		
Common Stock, par value \$0.01 per share Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Date (Instr. 3) Derivative Security Se	Common Stock, par value \$0.01 per share 11.				11/11/2	2016			P		2,000)	A	\$7.	24	2,000	I		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) One of Derivative Security Security One of Derivative Securities One o	Common Stock, par value \$0.01 per share 11/1				11/11/2	2016			P		2,000)	A	\$7.	25	6,960	D		
1. Title of Derivative (Instr. 3) 2. Conversion or Exercise (Price of Derivative Security (Instr. 3) 2. Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities (Month/Day/Year) 6. Date Execution Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Securities Security (Instr. 5) 8. Price of Derivative Securities Securities Securities Securities Securities Security (Instr. 5) 9. Number of derivative Securities Securities Securities Securities Securities Security (Instr. 5) 9. Number of derivative Securities Securities Securities Securities Securities Securities Security (Instr. 4) 9. Number of derivative Securities Securities Securities Securities Securities Securities Securities Security (Instr. 5) 1. Title ond Amount of Securities Sec	Common Stock, par value \$0.01 per share													5,500	I	Yanna			
Derivative Security (Instr. 3) Transaction Code (Instr. 8) Date of Derivative Security Security Derivative Security Derivative Security Security Derivative Security Security Derivative Security Security Derivative Security Security Derivative Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Disposed of (D) (Instr. 3, 4 and 5)																			
	Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Derivative Executive (Month/Day/Year) Executive (Month/Day/Year) (Month/Day/Year)			emed 4. ion Date, Transa Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisa Expiration Date		sable and 7. Am e Am sar) Sec Un De Sec		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
Code V (A) (D) Exercisable Expiration Date Expiration Date Title Shares				Code	v	(A) (D)				Title	or Nui of	mber							

lanation of Responses:

Remarks:

/s/ John J. Bishar, Jr. as 11/15/2016 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).