

**Arbor Realty Trust, Inc. Reports Excess Inclusion Income Information
Relating to 2019 Dividends**

Arbor Realty Trust, Inc. (“Arbor”) is pleased to report that in 2019, Arbor will not pass through any excess inclusion income to our shareholders. As a result, no portion of the 2019 dividends should be treated as excess inclusion income for federal income tax purposes.