

Arbor Realty Trust Announces Tax Treatment of 2017 Dividend Distributions

Uniondale, NY, January 31, 2018 -- Arbor Realty Trust, Inc. (NYSE: ABR), today announced the tax treatment of its 2017 dividend distributions for the Company's common and preferred shares of beneficial interest.

During 2017, the total per share distributions paid on Arbor Realty Trust, Inc. common stock was \$0.72; for tax reporting purposes 100%, or \$0.72, will be classified as dividend income (of which 100% are non-qualified dividends). The 2017 distributions paid with respect to Arbor Realty Trust's common stock (CUSIP #038923108 and traded under ticker symbol ABR) are summarized on a quarterly basis, as follows:

Record Date	Payment Date	Total Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
3/15/2017	3/21/2017	\$0.17	\$0.17	\$0.00	\$0.00
5/17/2017	5/31/2017	0.18	0.18	0.00	0.00
8/16/2017	8/31/2017	0.18	0.18	0.00	0.00
11/15/2017	11/30/2017	0.19	0.19	0.00	0.00
		<u>\$0.72</u>	<u>\$0.72</u>	<u>\$0.00</u>	<u>\$0.00</u>

During 2017, the total per share distributions paid on Arbor Realty Trust, Inc. 8.25% Series A Cumulative Redeemable Preferred Stock (CUSIP # 038923603 and traded under ticker symbol ABR-PA) are summarized on a quarterly basis, as follows:

Record Date	Payment Date	Total Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
2/15/2017	2/28/2017	\$0.515625	\$0.515625	\$0.00	\$0.00
5/15/2017	5/31/2017	0.515625	0.515625	0.00	0.00
8/15/2017	8/31/2017	0.515625	0.515625	0.00	0.00
11/15/2017	11/30/2017	0.515625	0.515625	0.00	0.00
		<u>\$2.062500</u>	<u>\$2.062500</u>	<u>\$0.00</u>	<u>\$0.00</u>

During 2017, the total per share distributions paid on Arbor Realty Trust, Inc. 7.75% Series B Cumulative Redeemable Preferred Stock (CUSIP # 038923702 and traded under ticker symbol ABR-PB) are summarized on a quarterly basis, as follows:

Record Date	Payment Date	Total			
		Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
2/15/2017	2/28/2017	\$0.484375	\$0.484375	\$0.00	\$0.00
5/15/2017	5/31/2017	0.484375	0.484375	0.00	0.00
8/15/2017	8/31/2017	0.484375	0.484375	0.00	0.00
11/15/2017	11/30/2017	0.484375	0.484375	0.00	0.00
		<u>\$1.937500</u>	<u>\$1.937500</u>	<u>\$0.00</u>	<u>\$0.00</u>

During 2017, the total per share distributions paid on Arbor Realty Trust, Inc. 8.50% Series C Cumulative Redeemable Preferred Stock (CUSIP # 038923801 and traded under ticker symbol ABR-PC) are summarized on a quarterly basis, as follows:

Record Date	Payment Date	Total			
		Distribution Per Share	Non-Qualified Dividend	Qualified Dividend	Capital Gain Distribution
2/15/2017	2/28/2017	\$0.53125	\$0.53125	\$0.00	\$0.00
5/15/2017	5/31/2017	0.53125	0.53125	0.00	0.00
8/15/2017	8/31/2017	0.53125	0.53125	0.00	0.00
11/15/2017	11/30/2017	0.53125	0.53125	0.00	0.00
		<u>\$2.12500</u>	<u>\$2.12500</u>	<u>\$0.00</u>	<u>\$0.00</u>

Note: Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of Arbor Realty Trust, Inc. dividend distributions.