



Arbor Realty Trust, Inc.

Arbor Realty Trust Announces Pricing of Public Offering of Common Stock

29 Nov 2018

UNIONDALE, N.Y., Nov. 29, 2018 (GLOBE NEWSWIRE) -- Arbor Realty Trust, Inc. (the "Company") (NYSE: ABR) announced today that it priced its public offering of 8,700,000 shares of common stock for total expected gross proceeds of approximately \$102.7 million before underwriting discounts and commissions and expenses.

The Company has also granted the underwriters a 30-day option to purchase up to an additional 1,305,000 shares of its common stock. The offering is subject to customary closing conditions and is expected to close on December 4, 2018.

The Company intends to use the net proceeds from the offering to make investments relating to its business and for general corporate purposes. The Company also intends to use a portion of the net proceeds from this offering to purchase an aggregate of 870,000 shares of the Company's common stock from its Chief Executive Officer, Arbor Commercial Mortgage, LLC and an estate planning family vehicle established by the Company's Chief Executive Officer, at the same price the underwriters have agreed to purchase the shares in this offering.

J.P. Morgan and JMP Securities are joint book-running managers for the offering.

The offering will be made pursuant to an effective shelf registration statement, previously filed by the Company with the Securities and Exchange Commission ("SEC"). The offering of these securities will be made only by means of a prospectus. Copies of the final prospectus supplement and accompanying prospectus related to the offering may be obtained, when available, by contacting J.P. Morgan Securities LLC, Attention: Prospectus Department, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at (866) 803-9204, or by email at prospectus-req_fi@jpmchase.com; or JMP Securities LLC, 600 Montgomery Street, 10th Floor, San Francisco, CA 94111, Attention: Prospectus Department, or by calling (415) 835-8985.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Arbor Realty Trust, Inc.

Arbor Realty Trust, Inc. (NYSE:ABR) is a nationwide real estate investment trust and direct lender, providing loan origination and servicing for multifamily, seniors housing, healthcare, and other diverse commercial real estate assets. Headquartered in Uniondale, New York, Arbor manages a multibillion-dollar servicing portfolio, specializing in Fannie Mae, Freddie Mac, and other government-sponsored enterprises, as well as CMBS, bridge, mezzanine, and preferred equity lending.

Safe Harbor Statement

Certain items in this press release may constitute forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements relating to the proposed offering and the anticipated use of the net proceeds from the offering. These statements are based on management's current expectations and beliefs and are subject to a number of trends and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The Company can give no assurance that its expectations will be attained. Factors that could cause actual results to differ materially from the Company's expectations include, but are not limited to, risks and uncertainties related to the completion of the offering on the anticipated terms or at all, market conditions, the satisfaction of customary closing conditions related to the offering, and other risks detailed in the Company's Annual Report on Form 10-K for the year ended December 31, 2017 and its other reports filed with the SEC. Such forward-looking statements speak only as of the date of this press release. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or change in events, conditions, or circumstances on which any such statement is based.

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Source: Arbor Realty Trust