

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Natalone John</u> (Last) (First) (Middle) <u>C/O ARBOR REALTY TRUST, INC.</u> <u>333 EARLE OVINGTON BLVD., SUITE 900</u> (Street) <u>UNIONDALE NY 11553</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ARBOR REALTY TRUST INC [ABR]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/03/2020</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Treasury and Servicing</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	12/03/2020		D ⁽¹⁾		85,000	D	\$13.3 ⁽¹⁾	100,000 ⁽²⁾	I	By: The KFT 2018 NY Trust
Common Stock, par value \$0.01 per share								40,000 ⁽²⁾	I	By: The KFT DT LLC
Common Stock, par value \$0.01 per share								236,782	D	
Special Voting Preferred Stock, par value \$0.01 per share	12/03/2020		D ⁽¹⁾		40,599	D	\$13.3 ⁽¹⁾	782,496 ⁽²⁾	I	By: The KFT 2018 NY Trust
Special Voting Preferred Stock, par value \$0.01 per share								3,000,000 ⁽²⁾	I	By: The KFT DT LLC
Special Voting Preferred Stock, par value \$0.01 per share								36,674	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Partnership Common Units	(3)	12/03/2020		D ⁽¹⁾		40,599	(3)	(3)	Common Stock, par value \$0.01 per share	40,599	\$13.3 ⁽¹⁾	782,496 ⁽²⁾	I	By: The KFT 2018 NY Trust
Partnership Common Units	(3)						(3)	(3)	Not Applicable ⁽³⁾	(3)		3,000,000 ⁽²⁾	I	By: The KFT DT LLC
Partnership Common Units	(3)						(3)	(3)	Not Applicable ⁽³⁾	(3)		36,674	D	

Explanation of Responses:

1. As previously agreed to, Arbor Realty Trust, Inc. (the "Company") used a portion of the net proceeds received from its November 13, 2020 public offering of 7,000,000 shares of common stock (the "Offering") to purchase an aggregate of 125,599 shares of the Company's common stock and Partnership Common Units held by The KFT 2018 NY Trust for \$13.30 per share, which is the same price at which the underwriters purchased the shares in the Offering.
2. These estate planning vehicles were set up for the benefit of the immediate family of the Company's Chief Executive Officer, Ivan Kaufman. Mr. Natalone shares in the voting and investment power of these vehicles and disclaims beneficial ownership over these securities.
3. Not applicable.

/s/ John Bishar, Attorney-in-Fact for John Natalone

12/04/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.