

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan for
the purchase or sale of equity securities
of the issuer that is intended to satisfy
the affirmative defense conditions of
Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Natalone John</u> (Last) (First) (Middle) <u>C/O ARBOR REALTY TRUST, INC.</u> <u>333 EARLE OVINGTON BLVD., SUITE 900</u> (Street) <u>UNIONDALE NY 11553</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ARBOR REALTY TRUST INC [ABR]</u> Foreign Trading Symbol 3. Date of Earliest Transaction (Month/Day/Year) <u>08/05/2026</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>EVP</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Special Voting Preferred Stock, par value \$0.01 per share	08/05/2026		S ⁽¹⁾		375,000	D	(1)	327,335 ⁽²⁾	I	By: The KFT 2018 NY Trust
Special Voting Preferred Stock, par value \$0.01 per share								36,674	D	
Special Voting Preferred Stock, par value \$0.01 per share								3,000,000 ⁽²⁾	I	By: The KFT DT LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Partnership Common Units	(3)	08/05/2026		S ⁽¹⁾		375,000	08/05/2026	(3)	Common Stock, par value \$0.01 per share	375,000 ⁽²⁾	(1)	327,335 ⁽²⁾	I	By: The KFT 2018 NY Trust
Partnership Common Units	(3)						(3)	(3)	Common Stock, par value \$0.01 per share	36,674		36,674	D	
Partnership Common Units	(3)						(3)	(3)	Common Stock, par value \$0.01 per share	3,000,000 ⁽²⁾		3,000,000 ⁽²⁾	I	By: The KFT DT LLC

Explanation of Responses:

1. On August 5, 2026, Arbor Realty Trust, Inc.'s Chief Executive Officer, Ivan Kaufman, purchased 375,000 Partnership Common Units and Special Voting Preferred Stock with a fair value of approximately \$1.9 million from this trust that was set up for estate planning purposes and administered by an independent trustee. The trustee of the trust engaged an external third party valuation firm to assist the trust in deriving the fair market value, which was determined to be \$5.17 per share.
2. These estate planning vehicles were set up for the benefit of the immediate family of Mr. Kaufman. Mr. Natalone has voting and investment power of these vehicles and disclaims beneficial ownership over these securities.
3. Not applicable.

/s/ John Bishar, Attorney-in-Fact 08/05/2026
for John Natalone

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.