FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	AF	RBO	R RE	AL	ker or Tradii <u>FY TRU</u>	ŠT	INC [(Ch	Relationship eck all appli X Directo Officer	cable)	g Perso	on(s) to Issu 10% Ow Other (s	ner					
(Last) (First) (Middle) C/O ARBOR REALTY TRUST, INC., 333 EARLE OVINGTON BLVD., SUITE 900						3. Date of Earliest Transaction (Month/Day/Year) 03/11/2022								below)			below)	
(Street) UNIONDALE NY I1553					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5	,	(Zip) le I - No n	-Deriv	ative	Sec	uritie	s Ac	quired, E	Disp	osed o	of. or Be	neficial	lv Owne				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	2A. Deemed Execution Date,			3. 4. S Transaction Dis Code (Instr. 5)		4. Secur Dispose	urities Acquired (A) or sed Of (D) (Instr. 3, 4 au		5. Amou Securitie Benefici	nt of es ally Following	6. Own Form: (D) or I (I) (Inst	Direct c Indirect E tr. 4) (7. Nature of Indirect Beneficial Ownership Instr. 4)
Table II - Derivati							ve Securities Acqui			v spo	Amount	(D)		Transac (Instr. 3	and 4)			
									s, options									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		of		6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i C	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		epiration ate	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	03/11/2022			A ⁽¹⁾		6,253		(1)		(1)	Common Stock, par value \$0.01 per share	6,253	\$0	6,253		D	

Explanation of Responses:

1. On March 11, 2022, Mr. Lazar was granted 6,253 fully vested restricted stock units ("RSUs") of Arbor Realty Trust, Inc. (the "Company") pursuant to the Company's 2020 Amended Omnibus Stock Incentive Plan. Mr. Lazar has elected to defer receipt of the common stock into which the RSUs are converted until May 2023, or earlier if his service as a director is terminated, or there occurs a change in control, pursuant to a pre-established deferral election.

<u>/s/ John Bishar, Attorney-in-</u> Fact for Melvin F.Lazar

03/15/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.