

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <b>MARTELLO JOSEPH</b>  (Last) (First) (Middle) C/O ARBOR REALTY TRUST, INC. 333 EARLE OVINGTON BLVD., STE. 900  (Street) UNIONDALE NY 11553  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>ARBOR REALTY TRUST INC [ ABR ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/07/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Special Voting Preferred Stock, par value \$0.01 per share	11/07/2024		G <sup>(1)</sup>		82,902	D	\$0.00	0	I	By: The Living Trust of Joseph Martello
Special Voting Preferred Stock, par value \$0.01 per share	11/07/2024		G <sup>(1)</sup>	V	82,902	A	\$0.00	82,902	I	By: The Living Trust of Maria Martello
Special Voting Preferred Stock, par value \$0.01 per share								702,335 <sup>(2)</sup>	I	By: The KFT 2018 NY Trust
Special Voting Preferred Stock, par value \$0.01 per share								3,000,000 <sup>(2)</sup>	I	By: The KFT DT LLC

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Partnership Common Units	(3)	11/07/2024		G <sup>(1)</sup>		82,902		(3)	(3)	Common Stock, par value \$0.01 per share	\$0.00	0	I	By: The Living Trust of Joseph Martello
Partnership Common Units	(3)	11/07/2024		G <sup>(1)</sup>	V	82,902		(3)	(3)	Common Stock, par value \$0.01 per share	\$0.00	82,902	I	By: The Living Trust of Maria Martello
Partnership Common Units	(3)							(3)	(3)	Common Stock, par value \$0.01 per share		702,335 <sup>(2)</sup>	I	By: The KFT 2018 NY Trust
Partnership Common Units	(3)							(3)	(3)	Common Stock, par value \$0.01 per share		3,000,000 <sup>(2)</sup>	I	By: The KFT DT LLC

**Explanation of Responses:**

- Mr. Martello has assigned and transferred his indirect interest in 82,902 shares of Special Voting Preferred Stock and Partnership Common Units held by The Living Trust of Joseph Martello to The Living Trust of Maria Martello, a trust set up by his spouse, for no consideration.
- These trusts were set up for the benefit of the immediate family of the Company's Chief Executive Officer, Ivan Kaufman. Mr. Martello shares in the voting and investment power of these trusts and disclaims beneficial ownership over these securities.

3. Not applicable.

/s/ Joseph Martello

11/08/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**