FORM 4

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Washington, I | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response | 9: 0.5 | | | | | | | | | | |

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|--|-----|---|---------|----------|--|---|-----------|--|---------|---|---|---------|-----------------------|---|---|----------------------|--|---------------------------------------|------|--|
| 1. Name and Address of Reporting Person* DYKES ARCHIE R | | | | | 2. Issuer Name and Ticker or Trading Symbol ARBOR REALTY TRUST INC [ABR] | | | | | | | | (Cl | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | | | | | | | | | | | - | | X Direc | tor | | 10% O | wner | |
| (Last) (First) (Middle) C/O ARBOR REALTY TRUST, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/08/2021 | | | | | | | | | Office below | er (give title v) | Other (below) | specify | | |
| 333 EARLE OVINGTON BLVD, SUITE 900 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. 1 | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) UNIONI | | | 1553 | | | | | | | | | | Lin | e) X Form Form | | | | | | |
| (City) | (5) | .ale) (2 | Zip) | | | | | | | | | | | | | | | | | |
| | | Table | I - Non | ı-Deriva | tive S | Secui | rities | Acqı | uired, | Disp | osed of | f, or | Bene | eficia | ally Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Da | | | | | Execution Date, | | ate, | Transaction Disposed Code (Instr. 5) | | ies Acquired (A) o Of (D) (Instr. 3, 4 | | | nd Securit Benefic | ties cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A (D |) or) | Price | Transa | Transaction(s) (Instr. 3 and 4) | | | (IIISU: 4) | | | |
| Common Stock, par value \$0.01per share 03/08/ | | | | | 8/2021 | | | | A | | 6,966 | | A | (1) | 149,966 | | | D | | |
| | | Tal | | | | | | | | | sed of, onvertib | | | | ly Owne | d | | | | |
| Derivative Conversion Date Security or Exercise (Month/Day/Year) | | 3A. Deer Execution if any (Month/I | | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins: 3 and 4) | | J nstr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | - 1 | | 1 1 | | | | | 1 | or | | | I | | | 1 | |

Date Exercisable

Explanation of Responses:

1. Shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the "Company") granted pursuant to the Company's 2020 Omnibus Stock Incentive Plan.

/s/ John Bishar, Attorney-in-03/10/2021 Fact for Archie R. Dykes

Number

of Shares

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.