

**Arbor Realty Trust, Inc. Reports Excess Inclusion Income Information
Relating to 2023 Dividends**

Arbor Realty Trust, Inc. (“Arbor”) is pleased to report that in 2023, Arbor will not pass through any excess inclusion income to our shareholders. As a result, no portion of the 2023 dividends should be treated as excess inclusion income for federal income tax purposes.

Arbor Realty Trust, Inc.

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