

Arbor Realty Trust Announces Tax Treatment of 2020 Dividends

Uniondale, NY, January 29, 2021 -- Arbor Realty Trust, Inc. (NYSE: ABR), today announced the tax treatment of its 2020 dividend distributions for common and preferred shares of beneficial interest.

For tax reporting purposes, 100% of the distributions paid on Arbor Realty Trust common stock during 2020 will be classified as dividend income. The 2020 taxable distributions with respect to Arbor Realty Trust's common stock traded under ticker symbol ABR are summarized as follows:

Common Shares (CUSIP #038923108)

Record Date	Payment Date	Total Distribution Per Share	Non-Qualified Dividend ⁽¹⁾	Qualified Dividend	Capital Gain Distribution
2/28/2020	3/17/2020	\$0.30	\$0.30	\$0.00	\$0.00
6/30/2020	7/15/2020	0.30	0.30	0.00	0.00
8/17/2020	8/31/2020	0.31	0.31	0.00	0.00
11/16/2020	11/30/2020	0.32	0.32	0.00	0.00
		<u>\$1.23</u>	<u>\$1.23</u>	<u>\$0.00</u>	<u>\$0.00</u>

The 2020 taxable distributions with respect to Arbor Realty Trust's 8.25% Series A Cumulative Redeemable Preferred Stock traded under ticker symbol ABR-PA are summarized as follows:

8.25% Series A Cumulative Redeemable Preferred Stock (CUSIP # 038923603)

Record Date	Payment Date	Total Distribution Per Share	Non-Qualified Dividend ⁽¹⁾	Qualified Dividend	Capital Gain Distribution
2/15/2020	3/2/2020	\$0.515625	\$0.515625	\$0.00	\$0.00
5/15/2020	6/1/2020	0.515625	0.515625	0.00	0.00
8/15/2020	8/31/2020	0.515625	0.515625	0.00	0.00
11/15/2020	11/30/2020	0.515625	0.515625	0.00	0.00
		<u>\$2.062500</u>	<u>\$2.062500</u>	<u>\$0.00</u>	<u>\$0.00</u>

The 2020 taxable distributions with respect to Arbor Realty Trust's 7.75% Series B Cumulative Redeemable Preferred Stock traded under ticker symbol ABR-PB are summarized as follows:

7.75% Series B Cumulative Redeemable Preferred Stock (CUSIP # 038923702)

Record Date	Payment Date	Total Distribution Per Share	Non-Qualified Dividend ⁽¹⁾	Qualified Dividend	Capital Gain Distribution
2/15/2020	3/2/2020	\$0.484375	\$0.484375	\$0.00	\$0.00
5/15/2020	6/1/2020	0.484375	0.484375	0.00	0.00
8/15/2020	8/31/2020	0.484375	0.484375	0.00	0.00
11/15/2020	11/30/2020	0.484375	0.484375	0.00	0.00
		<u>\$1.937500</u>	<u>\$1.937500</u>	<u>\$0.00</u>	<u>\$0.00</u>

The 2020 taxable distributions with respect to Arbor Realty Trust's 8.50% Series C Cumulative Redeemable Preferred Stock traded under ticker symbol ABR-PC are summarized as follows:

8.50% Series C Cumulative Redeemable Preferred Stock (CUSIP # 038923801)

Record Date	Payment Date	Total Distribution Per Share	Non-Qualified Dividend ⁽¹⁾	Qualified Dividend	Capital Gain Distribution
2/15/2020	3/2/2020	\$0.53125	\$0.53125	\$0.00	\$0.00
5/15/2020	6/1/2020	0.53125	0.53125	0.00	0.00
8/15/2020	8/31/2020	0.53125	0.53125	0.00	0.00
11/15/2020	11/30/2020	0.53125	0.53125	0.00	0.00
		<u>\$2.12500</u>	<u>\$2.12500</u>	<u>\$0.00</u>	<u>\$0.00</u>

(1) May be eligible for the 20% qualified business income deduction applicable to certain REIT dividends under IRC Section 199A(b)(1)(B).

Note: Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of Arbor Realty Trust, Inc. dividend distributions.