FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person KAUFMAN IVAN					Issuer Name and Ti RBOR REAL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) C/O ARBOR REALTY TRUST, INC.					Date of Earliest Train 14/2016	nsaction	(Mont	h/Day/Year)		X Director X 10% Owner X Officer (give title below) COB, CEO and President				
333 EARLE OVINGTON BLVD., SUITE 900			2 900	4.	If Amendment, Date	of Origin	nal Fil	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable				
(Street) UNIONDALE (City)	NY (State)	1155 (Zip)	3							Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I	- Non-Deriva	ativ	e Securities Ac	quired	l, Di	sposed of	or Be	nefici	ally Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		4. Securities Acquired (A)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock, share	par value \$0.01	per									180,000	I	By Ivan and Lisa Kaufman Family Trust	
Common Stock, share	par value \$0.01	per	03/14/201	6		A		70,225	A	(1)	451,630	D		
Common Stock, share	par value \$0.01	per									5,349,053	I	By Arbor Commercial Mortgage, LLC	
Common Stock, share	par value \$0.01	per									3,598	I	By son, Maurice Kaufman	
Common Stock, share	par value \$0.01	per									1,617	I	By son, Adam Kaufman under Uniform Gift to Minors Act	
Common Stock, share	par value \$0.01	per									32,875	I	By spouse, Lisa Kaufman	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Numbor of Derivative Securition Acquire (A) or Dispose of (D) (Instr. 3, and 5)	ve es ed	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	03/14/2016		A		421,348		(3)	(3)	Common Stock	421,348	\$0	867,113	D	

Explanation of Responses:

- 1. Shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the "Company") granted pursuant to the Company's 2014 Omnibus Stock Incentive Plan. One fourth of this amount is vested as of the date of grant. The remaining amount will vest ratably over a three year period beginning as of the date of grant.
- 2. Each restricted stock unit represents the contingent right to receive one share of common stock upon vesting of the unit.
- 3. The shares of Common Stock are issuable to the Reporting Person if the Company achieves certain total shareholder return objectives for the four-year period ending December 31, 2019, generally subject to continued employment with the Company as of the end of such four-year performance period.

03/16/2016 /s/ Ivan Kaufman

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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