

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KAUFMAN IVAN</u> (Last) (First) (Middle) C/O ARBOR REALTY TRUST, INC. 333 EARLE OVINGTON BLVD., STE. 900 (Street) UNIONDALE NY 11553 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ARBOR REALTY TRUST INC [ABR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) COB, CEO and President
	3. Date of Earliest Transaction (Month/Day/Year) 04/22/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	04/22/2021		D ⁽¹⁾		250,546	D	\$15.48	911,001	D	
Common Stock, par value \$0.01 per share	04/22/2021		A		184,729	A	⁽²⁾	1,095,730	D	
Common Stock, par value \$0.01 per share	04/22/2021		F ⁽³⁾		18,437	D	\$16.575	1,077,293	D	
Common Stock, par value \$0.01 per share	04/22/2021		D ⁽¹⁾		99,454	D	\$15.48	3,428,629 ⁽⁴⁾	I	By Arbor Commercial Mortgage, LLC
Common Stock, par value \$0.01 per share								3,632	I	By son, Maurice Kaufman
Common Stock, par value \$0.01 per share								1,632	I	By son, Adam Kaufman

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

Explanation of Responses:

- As previously agreed to, Arbor Realty Trust, Inc. (the "Company") used a portion of the net proceeds received from its March 30, 2021 public offering of 7,000,000 shares of common stock (the "Offering") to purchase an aggregate of 350,000 shares of the Company's common stock held by Mr. Kaufman and Arbor Commercial Mortgage, LLC for \$15.48 per share, which is the same price at which the underwriters purchased the shares in the Offering.
- Shares of common stock par value \$0.01 per share of the Company granted pursuant to the Company's 2020 Amended Omnibus Stock Incentive Plan. The shares vest in full three years after the grant date.
- Represents shares that have been withheld by the Company to satisfy tax-withholding obligations in connection with the vesting of Mr. Kaufman's common stock.
- Mr. Kaufman disclaims beneficial ownership of these shares of common stock except to the extent of his pecuniary interest therein.

/s/ Ivan Kaufman 04/23/2021
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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