FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] WEBER FRED			2. Issuer Name and Ticker or Trading Symbol <u>ARBOR REALTY TRUST INC</u> [ABR]		ationship of Reporting Person(s) to Issuer (all applicable)			
(Last)	ast) (First) (Middle) /O ARBOR REALTY TRUST, INC.		3. Date of Earliest Transaction (Month/Day/Year) 03/19/2015	x	Director Officer (give title below) EVP - Structure	10% Owner Other (specify below) of Finance		
333 EARLE OVINGTON BLVD., SUITE 900			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				X	Form filed by One Re	porting Person		
UNIONDALE	NY	11553			Form filed by More th Person	an One Reporting		
(City)	(State)	(Zip)						
		Table I - Non-De	rivative Securities Acquired, Disposed of, or Ben	eficially	Owned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1150.4)	(1150.4)
Common Stock, par value \$0.01 per share	03/19/2015		A		25,000	A	(1)	360,840	D	
Common Stock, par value \$0.01 per share								1,200	I	Held as custodian for his daughter Anne Weber
Common Stock, par value \$0.01 per share								1,200	I	Held as custodian for his daughter Janet Weber
Common Stock, par value \$0.01 per share								1,200	I	Held as custodian for his son Steven Weber
Common Stock, par value \$0.01 per share								1,200	I	Held by his son Nathan Weber

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		of Deriv Secu Acqu (A) of Dispo of (D)	or oosed)) r. 3, 4		ate	Amour Securi Underl Deriva	nt of ties ying tive ty (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the "Company") granted pursuant to the Company's 2014 Omnibus Stock Incentive Plan. One third vest on the date of grant, one third vest in one year and one third vest in two years.

/s/ Fred Weber

03/23/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.